

Paying for College

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Financial Aid Specialist
College of DuPage



Alternative Application for Illinois Financial Aid

[Access the application here](#)

**ALTERNATIVE
APPLICATION
FOR ILLINOIS
FINANCIAL AID**

Intended for qualifying
undocumented students

The Retention of Illinois Students & Equity (RISE) Act allows eligible undocumented students who are disqualified from federal financial aid to apply for all forms of state financial aid.

2024 - 2025 Alternative Application for Illinois Financial Aid - Based on **2022**

Income

- Fall Semester 2024
- Spring Semester 2025

Available December 2023

Apply online at isac.org



Free Application for Federal Student Aid (FAFSA)

2024 - 2025 FAFSA Application - Based on **2022** Income

- Fall Semester 2024
- Spring Semester 2025
- Summer Semester 2025 – depends on eligibility

Available December 2023

Apply online at fafsa.gov



2024-2025 Better FAFSA Better Future

An official website of the United States government. Help Center English | Español

Federal Student Aid AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION FAFSA Loans & Grants Repayment Loan Forgiveness Log In | Create Account

Get Money to Pay for School

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

2024-25 FAFSA Form

[Start a New Form](#) [Edit Existing Form](#)

Need to access last year's form? [Start or Edit a 2023-24 Form](#)

Check FAFSA® Deadlines for the State You Live In

Some states and colleges use FAFSA information to award their own grants, scholarships, and loans. Check your state's deadlines here!

School Year State of Residence [Find Deadlines](#)

[View All FAFSA Deadlines](#)

Who Should Complete This?

Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs, which includes scholarships, grants, loans, and Federal work-study.

How Long Will it Take?

It takes most people less than an hour to complete, including gathering any documents or data needed.

What Do I Need?

- Verified StudentAid.gov account
- Social Security Number
- Parent or spouse contributor email addresses
- Income and asset information, if required



NEW

What has changed....

- The 2024 - 2025 FAFSA will open sometime in December 2023
- The number of questions have been cut by more than half
- Students can list up to 20 colleges
- The application is role - based and each person that needs to complete a section of the FAFSA will be considered a [Contributor](#)
 - All contributors will need a FSA ID.
 - A parent or spouse without a Social Security Number will now be able to get an FSA ID.
- Consent is required for Direct Data Exchange (DDX) between the Department of Education and the IRS
- Parent of Record for divorced/separated parents
- Multiple people in college will no longer be part of the calculation for financial need.
- The Expected Family Contribution (EFC) will be replaced with the Student Aid Index.

NEW

New Terms

Contributor: Any individual required to provide consent and approval for federal tax information (FTI) along with their signature on the FAFSA® All Contributors must have a FSA ID - including those who do not have a SSN.

Primary or Custodial Parent : For a dependent student whose parents are divorced or separated, the primary or custodial parent is the **parent who provides the greater portion of the student's financial support** and is required to provide their information (and if applicable their spouse's information) on the FAFSA form.

Provisionally Independent Student: if a student indicates they have unusual circumstances or indicates for the first time they are unaccompanied and homeless, or at risk of being homeless (without a designation from a specified entity).

Special Circumstance: Special or extenuating situations (such as the loss of a job) that impact a student's financial condition

Unusual Circumstance: Conditions that justify a financial aid administrator making an adjustment to a student's dependency status, commonly referred to as a dependency override, based on an unusual situation (e.g., human trafficking or parental abandonment).

Student Aid Index (SAI): replaces the Expected Family Contribution (EFC)

Account Username & Password (FSA ID)

An official website of the United States government. Help Center English | Español

Federal Student Aid AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

FAFSA ▾ Loans & Grants ▾ Repayment ▾ Loan Forgiveness ▾

Log In | Create Account

Get Money to Pay for School

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

2024-25 FAFSA Form

Start a New Form Edit Existing Form

Need to access last year's form? Start or Edit a 2023-24 Form

Check FAFSA® Deadlines for the State You Live In

Some states and colleges use FAFSA information to award their own grants, scholarships, and loans. Check your state's deadlines here!

School Year State of Residence Find Deadlines

[View All FAFSA Deadlines](#)

Who Should Complete This?

Any student, regardless of income, who wants to be considered for federal, state, and school financial aid programs, which includes scholarships, grants, loans, and Federal work-study.

How Long Will it Take?

It takes most people less than an hour to complete, including gathering any documents or data needed.

What Do I Need?

- Verified StudentAid.gov account
- Social Security Number
- Parent or spouse contributor email addresses
- Income and asset information, if required

Used for FAFSA completion and access to certain U.S. Department of Education websites

Must be set up prior to beginning the 2024 - 2025 FAFSA

Set up at [studentaid .gov](https://studentaid.gov) > Create Account

NEW


FAFSA[®] FORM 2024–25 Student Raya Tran

Understanding the FAFSA[®] Form

1 of 4

What is the FAFSA[®] form?

Use the *Free Application for Federal Student Aid* (FAFSA[®]) form to apply for grants, scholarships, work-study funds, and loans for college or graduate school.



FAFSA[®] Overview

FAFSA[®] Overview

Previous Continue

- What is the FAFSA Form?
- Who is a Contributor?
- What to Expect?
- What happens after submitting FAFSA

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

NEW

Student Section - Providing Consent - Required

FAFSA[®] FORM 2024-25 Student Raya Tran Save FAFSA Menu

Provide Consent or Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete the FAFSA[®] form. If you don't provide consent, you will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- Get your 2022 tax return information for the 2024-25 FAFSA form.
- Tax return information is required to complete the FAFSA form.
- FTI is used to determine your eligibility for federal student aid.

Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the *Higher Education Act of 1965*, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(d)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the *Higher Education Act of 1965*, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury, pursuant to 26 U.S.C 6103(d)(13)(D)(iii), which includes:
 - institutions of higher education participating in the federal student aid programs authorized under the *Higher Education Act of 1965*, as amended;
 - state higher education agencies; and
 - scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.
- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.
- The redisclosure of my FTI to any future 2024-25 FAFSA forms for which I elect to participate (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after participating in another FAFSA form). My FTI will be redisclosed to these additional applications upon my affirmation to participate. I understand that I may decline an invitation to participate, which will prevent the transfer of my FTI to that FAFSA form.

By approving and consenting, I further understand:

- My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax return.
- FTI received from the U.S. Department of Treasury will supersede any manually entered financial or income information on the FAFSA form.
- The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI), then eligibility for and amounts of federal, state, and institutional financial aid may change.
- If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FTI on their FAFSA form.
- I am permitted to revoke my approval and consent for the disclosure and use of my FTI, as outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I nor other applicants for which I participated and shared my FTI will be eligible for future federal student aid and/ or other financial aid program that used FTI to make determinations for eligibility of aid awarded by an institution of higher education, state higher education agency, or other designated scholarship organization.

Frequently Asked Questions

- Who should provide consent?
- If I'm married and didn't file a joint tax return with my current spouse, does my spouse have to provide consent for you to access their tax information?
- What happens after I provide consent?
- What happens if I revoke consent?
- What happens if I decline consent?

Select "Approve" to consent to using your tax information to determine your eligibility for federal student aid. If you select "Decline," you will not be eligible for federal student aid.

Previous Decline Approve

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

NEW

Student - Unusual Circumstances

The screenshot shows the FAFSA 2024-25 interface for Student Raya Tran. At the top, there is a progress bar with five steps: 1. Personal Circumstances (highlighted), 2. Demographics, 3. Financials, 4. Colleges, and 5. Signature. The main heading is "Student Unusual Circumstances". Below this, a green box contains the text: "This information will help us evaluate the student's ability to pay for school." The question is: "Do unusual circumstances prevent the student from contacting their parents or would contacting their parents pose a risk to the student?". A list of examples follows: "A person experiencing unusual circumstances may have: • Left home due to an abusive or threatening environment; • Been abandoned by or estranged from their parents, and have not been adopted; • Been granted refugee or asylee status and are separated from their parents, or their parents are displaced in a foreign country; • Been a victim of human trafficking; • Been incarcerated, or their parents are incarcerated and contact with them would pose a risk to them; or • Been otherwise unable to contact or locate their parents, and have not been adopted." Below the list, a note states: "If their circumstances resulted in not having a safe, stable place to live, they may be considered a homeless youth and should review the answer to the previous question about being unaccompanied and homeless." At the bottom, there are two radio button options: "Yes" (unselected) and "No" (selected). Navigation buttons for "Previous" and "Continue" are located at the bottom of the form.

FAFSA[®] FORM 2024-25 Student Raya Tran Save | FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Student Unusual Circumstances

This information will help us evaluate the student's ability to pay for school.

Do unusual circumstances prevent the student from contacting their parents or would contacting their parents pose a risk to the student?

A person experiencing unusual circumstances may have:

- Left home due to an abusive or threatening environment;
- Been abandoned by or estranged from their parents, and have not been adopted;
- Been granted refugee or asylee status and are separated from their parents, or their parents are displaced in a foreign country;
- Been a victim of human trafficking;
- Been incarcerated, or their parents are incarcerated and contact with them would pose a risk to them; or
- Been otherwise unable to contact or locate their parents, and have not been adopted.

If their circumstances resulted in not having a safe, stable place to live, they may be considered a homeless youth and should review the answer to the previous question about being unaccompanied and homeless.

Yes No

Previous Continue


Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023



FAFSA[®] FORM 2024–25 Student Raya Tran Save | FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Student Dependency Status



Dependent Student

Based on your answers, you're a dependent student, and since we assume parents of dependent students will help pay for your education if they are able, we need information about their finances and backgrounds. This information is used to determine how much financial aid you're eligible to receive.

Apply for a Direct Unsubsidized Loan Only

Are the student's parents unwilling to provide their information, but the student doesn't have an unusual circumstance that prevents them from contacting or obtaining their parents' information?

*Select "Yes" if the student wants a financial aid administrator at their school to determine their eligibility for a Direct Unsubsidized Loan **only**.*

Yes No

Previous Continue

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

NEW

Parent Wizard Tool

FAFSA® FORM 2024-25 Student Raya Tran Save | FAFSA Menu

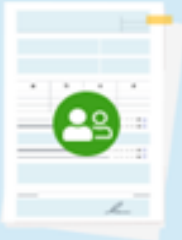
1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Tell Us About Your Parents

On the FAFSA® form, your “Parent” is your legal (biological or adoptive) parent or stepparent who supports you financially.

Are your parents married to each other?

Yes No

 **You will need to provide information for your parents**
Based on your answers in this section, you'll need to provide information about both of your parents on your FAFSA form. You can invite your parents to your form so they can complete their required sections.

Previous Continue

Student will be asked questions to help determine which parent to report on the FAFSA

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

NEW

Tell Us About the Student's Parents

On the FAFSA® form, the “parent” is the student’s legal (biological or adoptive) parent.

Are the parents married to each other?

Yes

No

Do the parents live together?

Yes

No

Did one parent provide more financial support than the other parent over the past 12 months?

If both parents provided an exact equal amount of financial support or if they don't support the student financially, select “No,” and refer to the parent with the greater income or assets in the next question.

Yes

No

Has the parent you identified in the previous question remarried?

Yes

No



Provide Information for the Parent and Stepparent

Based on your answers in the previous section, you'll need to provide information about the parent and stepparent on the FAFSA® form. You can invite the parent and stepparent to the form so they can complete their required sections.

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

Parent Marital Status & Income

Parents who live together

Parental income and assets in the case of student whose parents are married and not separated, or who are unmarried but live together, shall include the income and assets of both parents .

Divorced or separated parents

Parental income and assets for a student whose parents are divorced or separated, but not remarried, is determined by including only the income and assets of the parent who provides the greater portion of the student's financial support during the 12 months immediately prior to filing the FAFSA even if the student does not live with that parent or lives with the other parent .

If neither parent provided support in the 12-month period, the parent of record is the parent who provided the greater portion of support during the most recent year that the student received financial support from a parent .

Remarried parents

If a parent whose income and assets are taken into account or if a parent who is a widow or widower and whose income is taken into account, has remarried, the income of that parent's spouse shall be included if the student's parent and the stepparent are married as of the date of application .

Single parent who is not divorced or separated

Parental income and assets in the case of a student whose parent is a single parent who is not divorced, separated, or remarried, shall include the income and assets of such single parent .




- The student will invite the parent to complete their section of the FAFSA
- The parent can complete their section of the FAFSA at the same time student is completing their section

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023



Federal Student Aid

Help Complete [StudentFirstName]'s Form



[Contributor First Name],

[StudentFirstName] [StudentLastInitial] can't be eligible for federal student aid without your input. Help them complete the *Free Application for Federal Student Aid (FAFSA®)* form.

Providing information as a contributor does not make you financially responsible for [StudentFirstName]'s education costs. Completing the FAFSA form is how they qualify for student aid including

- Federal Pell Grants,
- federal student loans,
- state financial aid, and
- school financial aid.

[Log in with your FSA ID (account username and password) to complete your section.]

Note: Forms are deleted after 45 days of inactivity.

Don't recognize [StudentFirstname]? Read [\[Help_topic title\]](#).



[Log In](#)

Why You Were Invited


Without your input, [StudentFirstName] won't be eligible for federal student aid.


Reasons To Finish Early

Here's why it's a good idea to finish as soon as possible:

-  States and schools have different deadlines for student aid. Check the "[FAFSA® Deadlines](#)" page for more information.
-  You may need extra time to make corrections after you submit.

Can't find [StudentFirstname]'s Form?
Read [\[help_topic title\]](#).

 [Sign up for text alerts](#) to stay updated on our grant programs, loan forgiveness programs, repayment plans, and information about your loans.



This email was sent by: Office of Federal Student Aid
U.S. Department of Education
400 Maryland Ave. SW
Washington, DC, 20002, US

Please do not reply to this email. Messages sent to this email address are not monitored. If you wish to contact us, please use the [StudentAid.gov contact page](#). For more information about financial aid, visit [StudentAid.gov](#).

Communication Parent receives AFTER student invites the Parent

Provides information as to why Parent is being invited and what the parent needs to do

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

NEW

Student Section Completed

FAFSA® FORM 2024-25 Student Raya Tran FAFSA Menu

You're Almost There!
The Student Section is complete!

Parent Contributors

Requirements for Dependent Students
Your FAFSA form is not complete until your parents complete the contributor section of the form and sign it. Once completed, your FAFSA form will be submitted for processing.

Parent Contributors	Date Request Sent	Status
Alcina Tran	07/13/2024	Invite Sent Edit
Travis Tran	07/13/2024	Invite Sent Edit

Track and Manage Your FAFSA Application and Your Contributors View Status

This application has been added to My Activity in your StudentAid.gov account. Go there to:

- Review, edit, or cancel any FAFSA application information.
- Revise your household size, contact your schools.
- Start your state application to apply for state-based financial aid

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

NEW

Provides information as to why Parent is being invited and what the parent needs to do

FAFSA[®] FORM 2024-25 Parent of Raya Tran

Parent Contributing to the FAFSA[®] Form

You have entered Raya Tran's FAFSA[®] form!

- This FAFSA form can't be submitted for processing until you provide some required personal and financial information.
- You can save this form and come back to it later.

Frequently Asked Questions

Why have I been invited to contribute to this FAFSA[®] form?

You have been invited to the student's form to provide personal and financial information that will help determine their eligibility for federal student aid.

Answers on the student's FAFSA form have indicated that you will need to provide additional information as a contributor to help determine their eligibility for federal student aid.

Does contributing to the form mean I'm responsible to pay for college?

No! Providing your consent and personal and financial information doesn't make you financially responsible for the student's education costs.

What do I need to complete my section(s)?

You may need the following documents or information: your tax returns; records of child support received; current balances of cash, savings, and checking accounts; and net worth of investments, businesses, and farms.

What kind of information will I be asked to provide?

You'll need to provide consent for the student to be eligible for federal student aid, including grants and loans. With your consent, we can obtain your federal tax information automatically from the IRS to help you complete your section of the student's FAFSA form. You'll also need to provide personal and financial information.

What happens after I complete my sections?

After you submit your required sections and the student's FAFSA form is processed, the student will receive a FAFSA Submission Summary. It will include the Student Aid Index (SAI), a number used to determine federal student aid eligibility. Schools will use the SAI to create a financial aid offer that explains the types and amounts of aid they are offering the student.

Previous Continue

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

NEW

Parent Section - Providing Consent - Required

FAFSA[®] FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

Provide Consent or the Student Will Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete your section of the student's FAFSA[®] form. If you don't provide consent, the student will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- Get your 2022 tax return information for the 2024-25 FAFSA form.
- Tax return information is required to complete the FAFSA form.
- FTI is used to determine the student's eligibility for federal student aid.

Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the *Higher Education Act of 1965*, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(i)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the *Higher Education Act of 1965*, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury, pursuant to 26 U.S.C 6103(i)(13)(D)(iii), which includes:
 - institutions of higher education participating in the federal student aid programs authorized under the *Higher Education Act of 1965*, as amended;
 - state higher education agencies; and
 - scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.
- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.
- The redisclosure of my FTI to any future 2024-25 FAFSA forms for which I elect to participate (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after participating in another FAFSA form). My FTI will be redisclosed to these additional applications upon my affirmation to participate. I understand that I may decline an invitation to participate, which will prevent the transfer of my FTI to that FAFSA form.

By approving and consenting, I further understand:

- My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax return.
- FTI received from the U.S. Department of Treasury will supersede any manually entered financial or income information on the FAFSA form.
- The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI), then eligibility for and amounts of federal, state, and institutional financial aid may change
- If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FTI on their FAFSA form.
- I am permitted to revoke my approval and consent for the disclosure and use of my FTI, as outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I nor other applicants for which I participated and shared my FTI will be eligible for future federal student aid and/or other financial aid program that used FTI to make determinations for eligibility of aid awarded by an institution of higher education, state higher education agency, or other designated scholarship organization.

Frequently Asked Questions

- Who should provide consent?
- If I'm married and didn't file a joint tax return with my current spouse, does my spouse have to provide consent for you to access their tax information?
- What happens after I provide consent?
- What happens if I revoke consent?
- What happens if I decline consent?

Select "Approve" to consent to using your tax information to determine the student's eligibility for federal student aid. If you select "Decline," the student will not be eligible for federal student aid.

Previous Decline Approve

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023



Parent Section - Marital Status

The screenshot shows the FAFSA 2024-25 Parent Section for 'Parent of Raya Tran'. At the top, there is a progress bar with three steps: 1. Demographics (highlighted), 2. Financials, and 3. Signature. Below the progress bar, the title 'Parent Current Marital Status' is displayed. There are seven radio button options: 'Single (Never Married)', 'Unmarried and both legal parents living together', 'Married (not Separated)' (which is selected), 'Remarried', 'Separated', 'Divorced', and 'Widowed'. At the bottom of the form, there are two buttons: 'Previous' and 'Continue'.

Marital Status is
at time of
application

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023



Family Size - Based on number of individuals claimed on Federal Tax Return

Number in College - Question asked but will no longer affect eligibility

FAFSA[®] FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

Demographics Financials Signature

Family Size

Is the parent's family size different from the number of individuals claimed on their 2022 tax return?

Yes No

The parent's family size is 3
Parent: 1 Other Parent: 1 Student: 1 Parent's Children and Other Dependents: 1

Enter the number of children or other dependents who live with the parent and will receive more than half of their support from the parent between July 1, 2024 and June 30, 2025?
Do not include the student applicant.

1 ?

Previous Continue

FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

Demographics Financials Signature

Number in College

How many people in the parent's family will be in college between July 1, 2024, and June 30, 2025?
Do not include the parent.

1 ?

Previous Continue

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

NEW

Direct Data Exchange - IRS

Allows for an individual's federal tax information (FTI) to be directly transferred from the IRS to the FAFSA

Consent is required by all contributors on FAFSA

IRS transfers information to populate FAFSA income questions for most tax filers

Eliminates manual entry of tax and income information

FAFSA[®] FORM 2024-25 Student Raya Tran Save FAFSA Menu

Your Finances

The FAFSA form helps schools determine your ability to pay for college without financial aid, so we ask in this section if you receive any federal or state entitlement benefits and if you have any investments, real estates, or other assets.

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FAFSA[®] FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

Your Finances

The FAFSA form helps schools determine the student's ability to pay for college without financial aid, so we ask in this section if you receive any federal or state entitlement benefits and if you have any investments, real estates, or other assets.

Previous Continue

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

FAFSA[®] FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

Demographics 2 Financials 3 Signature

Annual Child Support Received

Enter total amount received in child support for the last complete calendar year.

\$ 0 .00

Parent Assets

Current Total of Cash, Savings, and Checking Accounts

Don't include student financial aid

\$ 10,000 .00

Current Net Worth of Businesses and Investment Farms

Enter the net worth of your businesses or for-profit agricultural operations. Net worth is the value of your businesses or farms minus any debts owed against them.

\$ 0 .00

Current Net Worth of Investments, Including Real Estate

Don't include the home you live in. Net worth is the value of your investments minus any debts owed against them.

\$ 5,000 .00

Previous Continue

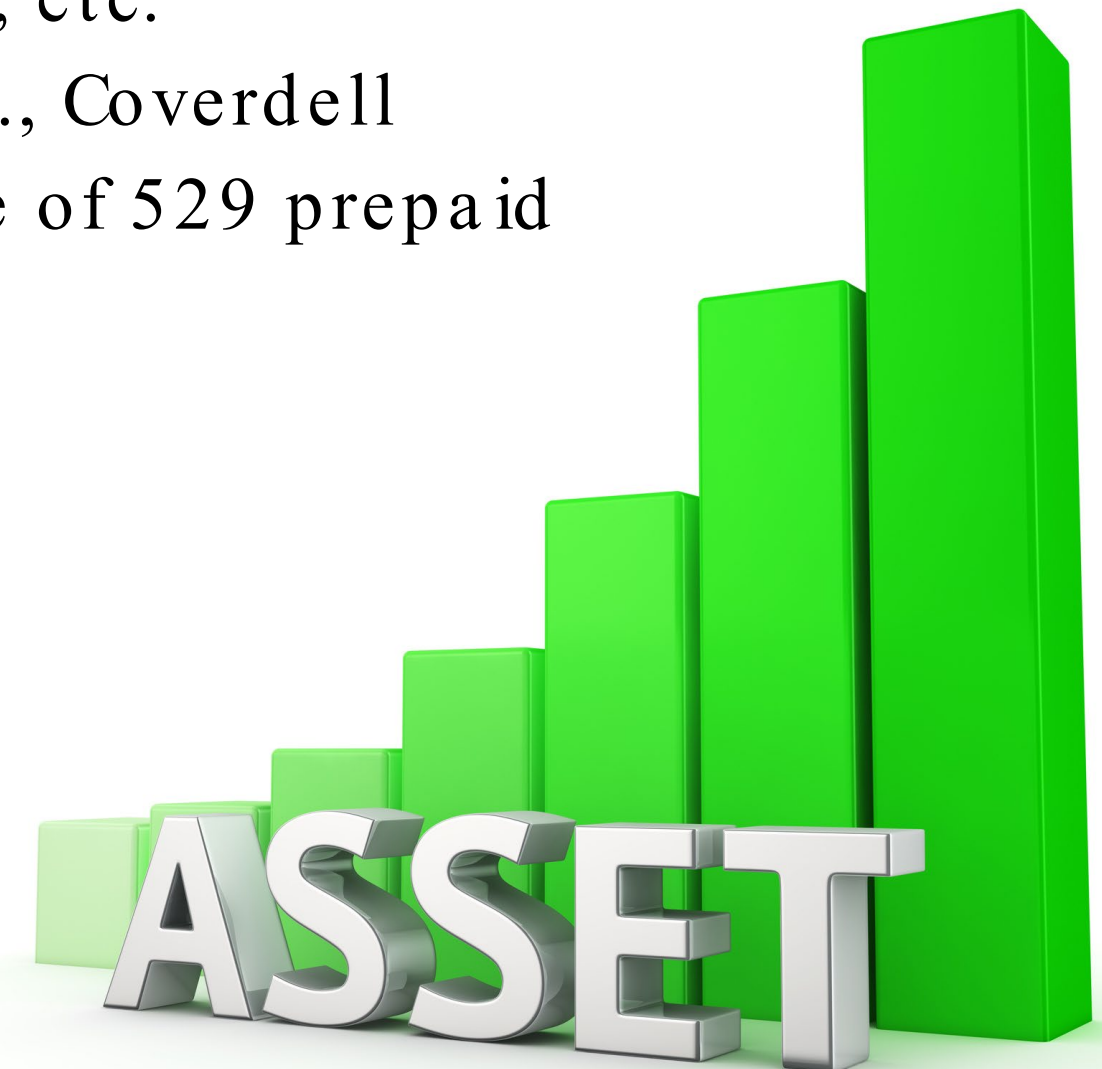
Child Support - Total amount received for the last completed calendar year

Example - if completing FAFSA January 2024, report child support received in 2023

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023

Investments/ Assets

- Cash, saving, checking, time deposits, and money market funds
- New worth of investments, including real estate, rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member),
 - Trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.
 - Qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans).
 - Report refund value for ALL 529 plans that the parent owns
 - Bitcoin
- Net worth of business and/or farm
 - All businesses - no longer minimum 100 employees - NEW



NEW

The screenshot shows the FAFSA 2024-25 interface for a parent contributor named Raya Tran. At the top left, the FAFSA logo and 'FORM 2024-25' are displayed. To the right of the logo, the user's name 'Parent of Raya Tran' is shown. Further right, there are 'Save' and 'FAFSA Menu' options. Below the header, a message reads 'Take a moment to review before signing' with a sub-message: 'Expand the sections below to review and edit the information you've entered before you sign your portion of the form.' An illustration of a family riding bicycles is positioned to the right of this message. The main content area is titled 'Parent Contributor Sections' and includes an 'Expand All' dropdown. It lists four sections: 'Introduction Personal Identifiers', 'Section 1 Demographics', 'Section 2 Financials', and 'Section 3 Signature'. Each section has a status indicator (a green checkmark for the first three, and a grey circle for the last) and a downward arrow icon. At the bottom, there are 'Previous' and 'Continue' buttons.

When completed - parents will only see their information.


Parents will not be able to view the student section/answers

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023






FAFSA[®] FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

Congratulations, the FAFSA[®] Form Is Complete!

 **Raya Tran**

Completion Date
10/12/2024

What Happens Next

-  **Email sent**
Confirm that the student received an email version of this page.
-  **The Student Will Receive Notification of Processing**
In one to three days, the student will receive a notification by email that their FAFSA form was processed and sent to the student's schools.
-  **The Student Will Receive School Communications**
We use the information collected on the student's FAFSA form to calculate their Student Aid Index (SAI). The SAI lets schools determine how much aid the student is eligible to receive. Schools will reach out to the student if they need more information. They will also contact the student with financial aid offers. Once received, the student can contact their financial aid offices directly to ask questions about their student aid packages.

Track and Manage the Student's FAFSA[®] Form [View Status](#)

You can check the status of the student's application in the "My Activity" section of your StudentAid.gov account. We will let you know if we need anything more from you.

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023



FAFSA Submission Summary

< Back

FAFSA® FORM 2024-25 **FAFSA Submission Summary**

Student **Raya Tran** | Application Received **Sept. 10, 2024** | Application Processed **Sept. 12, 2024** | Data Release Number **2572** Viewing

[Eligibility Overview](#) | [FAFSA Form Answers](#) | [School Information](#) | [Next Steps](#)

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[Eligibility Overview](#) | [FAFSA Form Answers](#) | [School Information](#) | [Next Steps](#)

Estimated Federal Student Aid

Federal Pell Grant ⓘ

A Federal Pell Grant is awarded to undergraduate students who have financial need and who have not earned a degree or are in a teacher certification program. Federal Pell Grants don't need to be repaid.

Up to **\$4,556**

Federal Direct Loans ⓘ

A federal direct loan is money lent by the government to you that you must repay with interest.

Up to **\$4,556**

Federal Work-Study ⓘ

Federal Work-Study is a way for students to earn money to pay for school through part-time jobs on or off campus.

You May Be Eligible

Amounts shown here are only estimates of federal student aid based on full-time enrollment and the average cost of attendance. Your school will determine how much student aid to offer you, which may include additional aid from your school or state.

[Learn more about financial aid](#)



Keep in mind, this is only an estimate

Always refer to your school's financial aid offer for a final determination of financial aid available.

Your Student Aid Index (SAI)

Your SAI is a number used by your school to determine your federal student aid eligibility and to build your financial aid offer

-355 ⓘ

[What does this mean?](#)

Note: All slides are demo slides. Actual slides may differ when FAFSA opens in December 2023



Type of Financial Aid & Financial Offer Letter

Types of Financial Aid

Gift Aid

Federal Grants

- 2023 - 2024 Federal Pell Grant (\$ 7,395 - \$750)
 - Amount based on SAI
- Federal Supplemental Educational Opportunity (SEOG) Grant
- TEACH Grant

State Grants

- Monetary Award Program (MAP)
 - Amount based on SAI and Cost of Attendance
- Illinois National Guard (ING) Grant Program
- Illinois Veteran Grant (IVG) Program

Scholarships

- Early Childhood Access Consortium for Equity Scholarship (ECACE)
- Awarded based on various criteria
- Institutional Scholarships
- Public or Private organizations

Self-Help Aid

Loans

- Federal Direct Subsidized Loan
- Federal Direct Unsubsidized Loan
- Parent PLUS Loan
- Private Loans

Federal Work Study

Federal Direct Subsidized Loans

- Student is the borrower
- No Cosigner
- No Credit Check
- Interest rate is 5.50% (7/1/23 – 6/30/24)
- Loan Fee of 1.057%
- Based on financial need
- Government pays interest while student is enrolled in at least 6 credit hours
- Repayment begins 6 months after student graduates and/or drops below half - time enrollment





Federal Direct Unsubsidized Loans

- Student is the borrower
- No Cosigner
- No Credit Check
- Interest rate is 5.50% (7/1/22 – 6/30/23)
- Loan Fee of 1.057%
- Not based on financial need
- **Student is responsible for all interest**
- Repayment begins 6 months after student graduates and/or drops below half - time enrollment



Grade Level

Dependent Student

Independent Student

Freshman

\$5,500

No more than \$3,500 is Subsidized

\$9,500

No more than \$3,500 is Subsidized

Sophomore

\$6,500

No more than \$4,500 is Subsidized

\$10,500

No more than \$4,500 is Subsidized

Junior &
Senior

\$7,500

No more than \$5,500 is Subsidized

\$12,500

No more than \$5,500 is Subsidized

Total

\$31,000

No more than \$23,000 is Subsidized

\$57,500

No more than \$23,000 is Subsidized



Federal PLUS Loans

- PARENT is the borrower
- Credit Check
- Interest rate is 8.05% (7/1/23 – 6/30/24)
- Loan Fee of 4.228%
- Not based on financial need
- Borrow up to Cost of Attendance minus financial aid
- Repayment begins once loan is full disbursed OR can request a deferment so payment begins 6 months after student is no longer enrolled in 6 credit hours



Scholarships

Scholarships are awarded based on:

- Financial Need
- Academics
- Ethnicity
- First Generation
- Volunteering

Eligibility requirements will vary from scholarship to scholarship

- Some are renewable if you meet the GPA requirements
- Some may require an additional essay and/or letter of recommendation
- Some may require the FAFSA to be filed

Deadline and Application Process

- Will vary from institution to institution
- Check with your High School for listing of scholarships
- College of DuPage - Apply online at cod.academicworks.com

How is your financial aid offer letter determined

Cost of Attendance (COA) --- Student Aid Index (SAI) = **Financial Need**

COA is the estimate of what it will cost a student to attend college for an academic year

- Tuition and Fees
- Living Expenses, including food and housing
- Transportation
- Books, course materials, supplies and equipment
- Miscellaneous personal expenses

*Calculated by the Federal Processor based on information submitted on your FAFSA. Used as an index number to determine your financial need

The difference between the cost of attendance (COA) at a school and your Student Aid Index (SAI), determines how much Gift Aid you may be eligible to receive

How is your financial aid offer letter determined

Cost of Attendance (COA) --- Student Aid Index (SAI) = **Financial Need**

College A = \$16,000

SAI = 2000

College A = **\$14,000**

Pell Grant = \$5,445

College B = \$30,000

SAI = 2000

College B = **\$28,000**

Pell Grant = \$5,445

College C = \$87,000

SAI = 2000

College C = **\$85,000**

Pell Grant = \$5,445

How is your financial aid offer letter determined

Cost of Attendance (COA) **—** Student Aid Index (SAI) **=** **Financial Need**

College A = \$16,000

SAI = 17,000

College A = \$0
Unsub Loan = \$5,500

College B = \$30,000

SAI = 17,000

College B = \$13,000
Sub Loan = \$3,500

College C = \$87,000

SAI = 17,000

College C = \$70,000
Sub Loan = \$3,500

What can you do now?

- Determine which parent(s) will be a contributor
- Set up an email account –
 - Make sure each student and contributor has their own email account set up. An email address is needed when creating an account at studentaid.gov.
 - It is recommended to use an email account other than a school issued email account
- Create an account (FSA ID) online at studentaid.gov
 - Student and each contributor will need to set up a separate FSA ID
 - This must be set up prior to beginning the 2024 - 2025 FAFSA
- Financial Aid Estimator – Before the 2024 - 2025 FAFSA becomes available, applicants may use [Federal Student Aid's Estimator](#) to get an estimate of their Student Aid Index, SAI

Resources

studentaid.gov

- Creating your FSA ID

fafsa.gov

- Free Application for Federal Student Aid, FAFSA

[studentaid.gov/aid - estimator](https://studentaid.gov/aid-estimator)

- Federal Student Aid Estimator

[studentportal.isac.org/ en/ alternativeapp](https://studentportal.isac.org/en/alternativeapp)

- Alternative Application for Illinois Financial Aid

www.isac.org/ECACEscholarship

- Early Childhood Access Consortium for Equity Scholarship Program

[youtube.com/@ FSAOutreach](https://youtube.com/@FSAOutreach)

- 2024 - 2025 FAFSA Prototype Preview - Dependent

Questions

